



# NeighborImpact

Critical Needs. Diverse Services. Empowering Change.

**IMMEDIATE RELEASE** November 17, 2010

**Contact Person:** Rachel White  
**Organization:** NeighborImpact  
**Telephone:** 541.548.2380 x 144  
**Fax Number:** 541.548.6013  
**Email Address:** rachelw@neighborimpact.org

## **END OF THE TAX YEAR COMING SOON, TIME TO PREPARE A REMINDER FROM NEIGHBORIMPACT TO GET DONATED CARS IN SOON**

Central Oregon: NeighborImpact would like to remind the community that there is still time to donate a vehicle before the end of the year to receive a 2010 tax receipt for the donation. NeighborImpact accepts vehicles running or not. Cars will be picked up at no cost to the donors at their home, work or repair shop. The process takes just a few moments and donors are given the paperwork they will need in order to claim their deduction.

An unwanted car, boat, RV or truck, can be a great way to get a deduction on your taxes. The IRS has taken the guesswork out of determining the value of your donated vehicle as you may deduct the full price the vehicle is sold for.

The IRS allows you, the taxpayer, to claim a tax deduction of:

- The value of the vehicle up to \$500 or
- If the vehicle for more than \$500 donors are notified by mail, stating the exact amount for which it sold, which is the value that can be stated for tax purposes.

For additional information, the IRS provides *A Donor's Guide to Car Donations at [www.irs.gov/pub/irs-tege/pub4303.pdf](http://www.irs.gov/pub/irs-tege/pub4303.pdf)*. Or, check with your accountant to determine the exact benefit for you.

Proceeds from the sale of the vehicles are used to assist individuals and families in crisis by helping with food, utilities, shelter, housing and NeighborImpact offers child care resources and provides early education through its Head Start program.

NeighborImpact is dedicated to empowering individuals and families to succeed and become engaged citizens on the community.

To arrange to have your vehicle picked up before the end of the tax year; call the toll-free number 1-877-411-DONATE.

###