Good morning, Central Oregon child care business owners. Hope everyone had a great July 4th weekend.

GREAT NEWS! \$686,000 in **GRANT MONEY** has been appropriated for Central Oregon businesses!

Many child care businesses are potentially eligible for these funds – which would be **received around early September**. Child care business owners could get "free" grants of between \$2,500 - \$25,000.

Generally, if you have not received federal money - helping your business during the COVID19 months – your Central Oregon business would very likely be eligible. Please review the eligibility requirements below.

Strongly recommend applying on/about July 10th. Details of this Biz Oregon grant follow.

IMPORTANT: The on-line application becomes live on **Friday**, **July 10**th. Access the application via:

NeighborImpact's Child Care Resources Facebook page https://www.facebook.com/NeighborImpactccr

Central Oregon Intergovernmental Council (COIC) https://www.coic.org/grant/

a) ELIGIBILITY

A business (less than 25 employees) that has been unable to access federal CARES Act funds including:

- Has not received federal CARES ACT funding (PPP, EIDL, or "other federal programs"); and
- Has been either categorically closed by the Governor's Order, or be able to demonstrate 50% or more revenue loss in
 either March or April 2020 over prior months or same months last year; and
- Is registered to do business in Oregon (SOS Business Registry verification needed); and
- Is current with federal, state, and local taxes as of April 1, 2020

If you have received unemployment benefits, that is okay. You are eligible still for this grant.

b) GRANT AWARD

Simply, if you provide your financial information as part of the application, your grant payout will be two times higher than if you do NOT provide documentation.

If you wish to go for the potential, higher grant payout, it is strongly recommended that you **start preparing your financial documentation** to submit in your application.

The review team process will want to compare the impact of COVID on your business (2020) as opposed to the "normal time" from last year, 2019.

Financial information could include:

- Income by Month: March 2020, April 2020
- 60-day fixed expenses: January 2020 and February 2020. Probably a good idea to have fixed expenses tallied for January 2019 and February 2019 for comparison, too.

In Friday, July 10th's application announcement, we hope to share more specific information about the required financial information.

Grants will be determined paid by:

- Geographic area Types of ownership
- Types of ownership

Without supplying your financial information as part of the application, the grant payout is listed as "simple". So, if you have between 0-5 employees, and just yourself supplying child care, your grant award would be \$2,500. If you supplied the required financial information, your grant award could be potentially up to \$5,000.

| | "Simple" | Documented* | Application Type |
|------------------------------------------------|----------|-------------|-------------------------------------------------------------|
| Employees (#) HEADCOUNT - Not FTE ¹ | Award \$ | MAXMUM \$ | Grant Amount \$ |
| 0 - 5 | \$2,500 | \$5,000 | * 60-day fixed expenses; |
| 5 -10 | \$5,000 | \$10,000 | Maximum Grant Award. Financial records need to be submitted |
| 10 -15 | \$7,500 | \$15,000 | |
| 15 -20 | \$10,000 | \$20,000 | |
| 20 -25 | \$12,500 | \$25,000 | |
| 1 Full Time Equivalency | | | |

c) GRANT AWARD DETERMINATION & HELP

Each business' respective Chamber of Commerce and COIC will determine qualifying businesses. The selection process could be greatly influenced on a First-Come, First Awarded basis.

It is important, therefore, to submit your application early. Ideally, on Friday, July 10th.

Questions about the grant application should be directed to your local Chamber of Commerce. You do <u>not</u> have to be a chamber member to get assistance.

In closing, NeighborImpact will be providing general information that will enable Central Oregon Child Care owners to apply for this grant. Specific questions need to be posed to your local Chamber of Commerce.

Wishing you a great July!

Sincerely,

Dave Tremblay [he/him/his]

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