What are IDAs?

Individual Development Accounts, or IDAs, are matched savings accounts that change the financial futures of qualifying Oregonians with lower incomes. Participants build financial skills such as budgeting and saving while they save towards a defined goal, and for every dollar they save the Initiative typically matches three dollars.

- More than 15,000 Oregon residents have saved in IDAs
- IDAs have been opened in 35 of Oregon’s 36 counties
- Collectively, IDA participants have saved more than $28 million
- All participants are provided financial education and support to build their financial capability and successfully reach their goals
- $47 million in matching funds have been distributed to approximately 9,000 savers for asset investments
- More than 3,500 people are currently saving

IDA Provider Map

[Map of Oregon with markers for different IDA providers]
2018-2019 Program Year Participant Information

IDA savers come from all regions of Oregon.

- 5 or more IDAs per 1000 residents living on low incomes
- 3-4 IDAs per 1000 residents living on low incomes
- 1-2 IDAs per 1000 residents living on low incomes
- Less than 1 IDA per 1000 residents living on low incomes
- 0 IDAs opened in the last three years

IDA savers are all ages.

- Youth and Young Adults (age 12-24) 28%
- Early Adulthood (age 25-34) 27%
- Middle Adulthood (35 and older) 45%

Most savers are living on extremely low or very low household incomes (less than 50% of the area median income).

- Extremely Low Income 25%
- Very Low Income 27%
- Low Income 40%
- Moderate Income 8%

Oregon’s communities of color are reached by the IDA Initiative.

- Asian or Pacific Islander 6%
- Black/African American 12%
- Hispanic/Latinx 24%
- Native American 9%
- Other Race 2%
- White 54%

IDA participants plan and save for asset-building goals.

- 33% Home Purchase
- 30% Education
- 18% Microenterprise
- 9% Vehicle
- 4% Assistive Technology
- 3% Home Renovation
- 2% Rental
- 1% Retirement

Managed by Neighborhood Partnerships, the 30-year-old, 501(c)(3) nonprofit partner of the State of Oregon.

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