



Principal Reduction Program

Oregon Homeownership Stabilization Initiative

This program is designed for homeowners who are on a fixed income and struggling to make their mortgage payment. The program will pay up to \$50,000 to reduce the unpaid mortgage resulting in a sustainable lower monthly payment.

Basic Eligibility:

1. Income may not exceed 125% SMI. Please see chart to the right.
2. Must have fixed income greater than other income sources. Eligible fixed income sources:
 - SS Retirement
 - SS permanent Disability
 - VA Retirement
 - VA Disability
 - Pension/Retirement

125% Statewide
Median Income Limits

Household Size	125% SMI
1	\$66,000
2	\$75,375
3	\$84,875
4	\$94,250
5	\$101,750
6	\$109,375
7	\$116,875
8+	\$124,375

* Other eligibility requirements may apply

Applications only available online:

NeighborImpact.org/mortgageassistance

Questions:

Contact (541) 323-6567

HomeSource@NeighborImpact.org

NeighborImpact is a nonprofit, HUD certified organization serving Crook, Deschutes and Jefferson Counties. Our programs are sponsored by a variety of public and private grants. Equal Service Provider

