

Supporting People, Strengthening Communities.

PRESS RELEASE For Immediate Release

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FOR IMMEDIATE RELEASE

Redmond, OR- NeighborImpact, in partnership with Central Oregon cities and counties, is applying for federal grant funds to support a regional housing preservation revolving loan program. To be eligible for these funds, NeighborImpact must demonstrate homeowner interest in loans for home repairs, septic replacement and/or other eligible activities.

In order to help the nonprofit illustrate the community's interest in the program, NeighborImpact is asking eligible community members to add themselves to a program waitlist.

If funded, the Housing Preservation Revolving Loan program will provide low-interest loans to low- and moderate-income homeowners to repair their homes. Types of eligible projects include:

- Health and safety improvements
- Septic replacement
- · Sewer line connections
- · Drainfield repairs or installation
- Private water lines
- House structural repairs, including roof repair/replacement
- Repair/replacement of substandard plumbing, electrical, siding, heating systems, hot water heaters, and other related activities
- Environmental hazard abatement, including asbestos removal, lead paint removal and mold/dry rot repair

To be eligible for the Home Preservation Loan Program, applicants must:

Live in an owner-occupied house or manufactured home

- Be a low- or moderate-income household (see the table below for income limits)*
- · Reside in Crook, Deschutes or Jefferson counties
- · Other restrictions may apply

*Annual Income Limits:

	1-	2-	3-	4-	5-	6-	7-	8-
	Person							
	Family							
Crook	\$30,650	\$35,000	\$39,400	\$43,750	\$47,250	\$50,750	\$54,250	\$57,750
County								
Deschutes	\$39,000	\$44,600	\$50,150	\$55,700	\$60,200	\$64,650	\$69,100	\$73,550
County								
Jefferson	\$30,650	\$35,000	\$39,400	\$43,750	\$47,250	\$50,750	\$54,250	\$57,750
County								

To be entered in the wait list, interested parties can complete the eligibility questionnaire at www.NeighborImpact.org/Preservation-Loan

Please note that filling out the questionnaire does not guarantee loan approval. For more information about the program contact John Cox, Lending Director, at (541) 323-0085, or send an email to johnc@neighborimpact.org

About NeighborImpact: Since 1985, NeighborImpact has been a leader in developing solutions and bringing resources to Crook, Jefferson, Deschutes County and Confederated Tribes of Warm Springs. The agency offers a diversity of services meeting basic human needs for food and shelter, while enriching people's lives by providing access to increased education, skills, and hope for the future. NeighborImpact is a private nonprofit organization that receives federal, state and local grants, foundation grants, and donations from individuals and businesses in our community. To learn more about NeighborImpact please visit www.neighborimpact.org.

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